





Embassy of India

Vienna

Issue 125

India Newsletter

June 2023

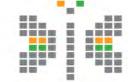


Also find inside:



IPNA Launch- Vienna Chapter









Government of Nagaland



Embassy Online







🔶 🛛 India in Austria 🧇



Official Account, Embassy/Permanent Mission of India, Vienna. Emergency Helpline: +4315058666

232 Following 21.6K Followers

facebook





India in Austria (Embassy of India, Vienna)

f

Prater, Vienna, Austria



Vienna International Center (UN) office, Vienna, Austria





.

Gruenanger, Graz, Austria





Launch of Indian Professional Network Association Vienna Chapter





India Day Seminar 2023





16th India-Austria Joint Economic Commission





Snapshots

1 The Government $\mathbf{3}$ has introduced the Vaishwik Bhartiya (VAIBHAV) Vaigyanik Fellowship а new fellowship scheme to connect the Science, Technology, Engineering, **Mathematics** and diaspora of India with Indian academic and research and development institutions for collaborative activity research that will lead to sharing of information, wisdom, and best practices in the frontier areas of science and technology. More information and link for Submission.

2 Magicpin, а hyperlocal e-commerce firm, recorded a 50% month-on-month growth governmenton the supported Open Network Digital Commerce for crossing (ONDC), the platform's 30,000 daily order mark. Within four weeks of joining ONDC, Magicpin had scaled from 100 to 10.000 orders and then а massive leap was seen by the fifth week to 20,000 daily orders, and now, it has breached to 30,000 orders а dav milestone on the network, in just nine weeks.

India's first metaverse platform, Bharatmeta was launched by Kiya.ai at the prestigious VivaTech conference in Paris in 2023. Bharatmeta provides realworld examples of banking, business. culture. and teamwork in the metaverse and intends to close the gap between the physical and digital worlds by leveraging India's digital strong infrastructure, which includes digital payments, commerce, open and identification systems.

4 As per а Deloitte the Goods and survey, Services Tax (GST) has had a significant impact on the Indian economy, with 88% of medium, small, and micro enterprises (MSMEs) reporting lower costs for goods and services and improved supply chains. MSMEs have benefited from new some of the GST policies, according to 74% of MSME survey respondents, such as the increase in the registration threshold from US\$ 24,400 to US\$ 48,801.

5 According to a PwC India report titled "Reimagining Digital Factories of Tomorrow", over 54% of enterprises have incorporated artificial

(AI) intelligence and analytics business for operations. The report further stated that digital champions from across the six sectors in India believe that resilient, being transparent, and sustainable will prepare them for future growth. The Indian manufacturing sector for poised is significant change as Industry 4.0 takes hold.

6 According to Ookla, in terms of median mobile speeds, India moved up three spots in the global rankings, from 59th in April to 56th in May 2023. India also saw an increase in median mobile download speeds, going from 36.78 Mbps in April to 39.94 Mbps in May.

7 According to an Economic Times report, the data compiled by the Office of National Statistics (ONS), under the UK Home Office revealed that Indians were top nationality for the cross-sector skilled work. which included healthcare visas aimed at filling staff shortages in the National Health Service (NHS). Indian nationals were the top nationality for visas in the 'Worker' category, representing one-third (33%) of grants.

"Even Sky Is Not The Limit": PM Modi On India-US Partnership: NDTV

Prime Minister Narendra Modi said that India and the US - the

two biggest democracies of the world, can contribute towards global peace, stability and prosperity as he asserted that for the partnership between the two countries, "even the sky is not the limit".

PM Modi made the remarks during a joint press conference with President Biden after his one-on-one meeting which was followed by delegation-level talks at the White House.

"For the partnership between India and the US, even the sky is not the limit. The most important pillar of our relations is our people-to-people ties. More than 4 million people of Indian origin are contributing to the development of America," PM Modi said.

The Prime Minister said that the two biggest democracies of the world, India and the US, can contribute towards global peace, stability and prosperity. "I'm sure that on the basis of these values, we can fulfil the aspirations of the world," he added.

PM Modi said that India and America are walking shoulderto-shoulder in the fight against terrorism and radicalism, and added that during his talks with President Biden, the two sides have agreed that concerted action is necessary to end cross border terrorism.

The Prime Minister said that peace and security in the Indo-Pacific region is our shared priority. "We are unanimous that the development and success of this region is important for the whole world," he added.

"We have also decided that like trusted partners the US and

India will prepare a reliable, secure, resilient global supply chain and value chain, amid global uncertainties." Earlier, President Biden said India and the US should work and lead together given the challenges and opportunities facing the world.

The market size of India's online retail sector is expected to touch US\$ 325 billion by 2030: Deloitte India Report: IBEF

According to a Deloitte India Report, as India is moving towards becoming the third-largest consumer market, the country's online retail market size is expected to reach US\$ 325 billion by 2030, up from US\$ 70 billion in 2022, largely due to the rapid expansion of e-commerce in tier-2 and tier-3 cities. As per the report titled 'Future of Retail,' online retail penetration is expected to increase at a remarkable rate over the next ten years, outpacing offline retail by 2.5 times. India has grown to be the third-largest consumer market in the world, according to Deloitte India.

Tier-2 and 3 cities accounted for more than 60% of all orders in 2022, it added, with tier-3 cities having a remarkable surge in order volume of 65% and tier-2 cities witnessing a significant growth of 50%. The ease of ordering and returns, supported by a strong logistics infrastructure spanning over 19,000 pin codes, has been some crucial drivers of the surge in online retail, it was underlined.

Further, the survey also claimed that India, with 220 million online customers who are technologically proficient, is a key factor in the expansion of e-commerce.

The Metaverse and experiential retail, augmented reality (AR), and virtual reality (VR), are revolutionising customer relationships. According to the report, retailers can increase customer engagement, satisfaction, and revenues by creating attractive and interactive shopping environments.

The travel and tourism sector is expected to contribute US\$ 201.37 billion to India's economy by 2023: World Travel & Tourism Council

The value of the travel and tourism sector's contribution to the Indian economy in 2022 was US\$ 190 billion and is expected to reach US \$ 201.37 billion, by the end of 2023, according to figures from the World Travel & Tourism Council (WTTC).

The projection is worth a staggering roughly US\$ 451.56 billion over the following ten years. On its current course, India should be able to accomplish this, says President and Chief Executive Officer, World Travel & Tourism Council (WTTC), Ms. Julia Simpson. She further mentioned that in 2022, there were 37.2 million people employed in the travel and tourism sector in India. By the end of this year, it is expected that 39 million people will be employed in this sector. The WTTC expects travel and tourism to grow at double the rate of global gross domestic product (GDP).

Ms. Julia Simpson also quoted that the expected value of domestic tourist spending in India in 2022 was US\$ 150.11 billion, while the estimated value of overseas visitor spending was US\$ 19.53 billion. According to WTTC, this year's international spending could reach US\$ 24.41 billion, while domestic spending will likely total US\$ 153.78 billion. Domestic spending is projected to be US\$ 350.26 billion over the next ten years, while international spending would total US\$ 50.04 billion.

She also mentioned that the WTTC brings together 200 of the top global world travel and tourism Chief Executive Officers (CEOs) and the industry body operates in 'every' area of travel and tourism. Hotels, airports, airlines, cruise lines, and all significant wholesalers are included in this. We speak for the sector. The World Travel and Tourism Council (WTTC) has been quantifying the worth of travel and tourism for the past 30 years in terms of its economic contribution to both the global economy and the economies of 185 different countries.

India to account for 12% of global m-cap by 2075; GDP to surpass US: IBEF

According to Goldman Sachs, the Indian economy and market would be among the best in the world by 2050 and may possibly exceed the US by 2075.

The US-based investment bank stated in a research titled "The Path to 2075-Capital Market Size and Opportunity" that growth in Emerging Markets (EM) will continue to outstrip that in the developed market (DM), with 7 of the top 10 world economies becoming EMs by 2075.

"We expect EM growth to continue to outpace DM growth over the rest of this decade (3.8% versus 1.8%). According to our projections, China, the United States, India, Indonesia, and Germany will be the world's five largest economies in 2050.

Chief economist and head-Global Investment Research at Goldman Sachs. Mr. Jan Hatzius, said that "By 2075, China, the US, and India are likely to remain the three largest economies and, with the right policies and institutions, seven of the world's top ten economies are projected to be Ems". EMs and the Indian capital markets are anticipated to gain prominence over the next decades as a result of better economic expansion.

He added, "Our projections imply that EMs' share of global

equity market capitalisation will rise from around 27% to 35% in 2030, 47% in 2050, and 55% in 2075. We expect India to record the largest increase in global market cap share-from a little under 3% in 2022 to 8% in 2050, and 12% in 2075-reflecting a favourable demographic outlook and rapid GDP per capita growth."

12 start-ups from nine Indian states emerged as winners at Youth Co:Lab National Innovation Dialogue 2022: PIB

At the 5th Edition of Youth Co:Lab National Innovation Dialogue India, 12 top start-ups from nine Indian states that operate in agriculture, ed tech, women's livelihood, circular economy, and biodiversity were announced as winners. The winning 12 start-ups received seed funding of up to US\$ 5,000 to scale up their innovations.

United Nations Development Programme (UNDP) and Citi Foundation jointly founded Youth Co:Lab in 2017 with the aim of establishing a common agenda for nations in the Asia-Pacific region to empower and invest in youth so they can hasten the implementation of the Sustainable Development Goals (SDGs) leadership. through social innovation, and entrepreneurship. 2019, Youth Co:Lab was In introduced in India in collaboration with Atal Innovation Mission (AIM), NITI Aayog.

378 applications from 28 different states were submitted for the 2022-23 cycle. The Youth Co:Lab Springboard Programme shortlisted 47 short-listed startups from the applicants, and for two months, provided one-on-one mentoring and capacity-building sessions from experts. The 12 winners were chosen from these start-ups after they presented their concepts to a distinguished jury in May 2023. Dr. Chintan Vaishnav, Mission Director, AIM while announcing the winners stated, "Social startups are not just businesses; they are catalysts for social change. They address pressing social and environmental challenges, stimulate economic growth, inspire other businesses. leverage technology, and promote collaboration. Their innovative and entrepreneurial spirit drives us towards а more equitable. sustainable, and inclusive future."

Ms. Shoko Noda, Resident Representative, UNDP India, said, "With 254 million young people between the ages of 15 and 24, India has a unique chance to lead innovation and social entrepreneurship and make the voices of young people matter.

Each theme area's winners received a seed grant of US\$ 5,000, and the runners-up each received US\$ 3,000. The winners' ideas will be scaled up into real products or services with the aid of this financing.

2022-23 Co:Lab India Youth focused on six themes: Behavioural Nudges for LiFE (Lifestyle For Environment), Gender Equality and Women's Economic Empowerment, FinTech Solutions Focused on **Biodiversity** Conservation, Promoting Biodiversity-friendly Lifestyles through Technological Solutions Finance, in and Accelerating Circular Economy through Upcycling Innovations.



in

world's

for

country's

means

poised

pandemic-led

the

India is one of the major players

worldwide and it is the primary

source of livelihood for ~55% of

India's population. India has the

(buffaloes), largest area planted to

wheat, rice, and cotton, and is

the largest producer of milk,

pulses, and spices in the world. It

is the second-largest producer of

fruit, vegetables, tea, farmed fish,

cotton, sugarcane, wheat, rice,

cotton, and sugar. Agriculture

sector in India holds the record

land in the world generating

employment for about half of the

farmers become an integral part

of the sector to provide us with

Consumer spending in India will

return to growth in 2021 post the

expanding by as much as 6.6%. The Indian food industry is

increasing its contribution to world food trade every year due to

its immense potential for value addition, particularly within the

food processing industry. The

Indian food processing industry

accounts for 32% of the country's

huge

of

for

second-largest agricultural

population.

largest

agriculture

cattle

sector

herd

Thus,

sustenance.

contraction,

growth,

www.agricoop.nic.in

Agriculture

.....

largest industries in India and is ranked fifth in terms of production, consumption, export and expected growth.

Market Size:

According to Inc42, the Indian agricultural sector is predicted to increase to US\$ 24 billion by 2025. Indian food and grocery market is the world's sixth largest, with retail contributing 70% of the sales. As per First Advance Estimates for FY23 (Kharif only), total foodgrain production in the country is estimated at 149.92 million tonnes. Rapid population expansion in India is the main factor driving the industry. The rising income levels in rural and urban areas, which have contributed to an increase in the demand for agricultural products across the nation, provide additional support for this. In accordance with this, the market is being stimulated by the growing adoption cutting-edge of techniques including blockchain, artificial intelligence (AI), geographic information systems (GIS), drones, and remote sensing technologies, as well as the release of various e-farming applications.

In terms of exports, the sector has seen good growth in the past year.

In Financial Year 2022:

- Exports of marine products stood at US\$ 7.77 billion.

- Exports of rice (Basmati and Non-Basmati) stood at US\$ 6.98 billion.

- Buffalo meat exports stood at US \$ 3.30 billion.

- Sugar exports stood at US\$ 4.60 billion.

- Tea exports stood at US\$ 750.93 million.

- Coffee exports stood at US\$ 1,020.80 million.



Agriculture Clusters

total food market, one of the

- Uttar Pradesh
- West Bengal
- Madhya Pradesh
- Karnataka
- Maharashtra
- Punjab
- Rajasthan
- Assam

Industry Contacts

- Department of Agriculture and Cooperation
- National Dairy Development Board (NDDB)
- National Horticulture Board (NHB)
- National Oilseeds and Vegetable Oils Development Board (NOVOD)
- Indian Council of Agricultural Research (ICAR)

State Economic Profile

Nagaland

.....

Nagaland is one of the seven northeast states and is located on India's farthest east side. The state is flanked by Myanmar in the east, Arunachal Pradesh in the north, Assam in the west, and Manipur in the south.

The considerable state has resources of natural minerals, petroleum, and hydropower. It has unexploited reserves of around 600 million metric tonnes (MT) of crude oil and more than MT hydrocarbons. 20 of Moreover, the state has 315 MT of coal reserves and 1,038 MT of limestone reserves.

The agro-climatic conditions in Nagaland provide multiple commercial opportunities for floriculture and horticulture. The state has 650 indigenous species of medicinal and aromatic plants. Bamboo is found extensively in Nagaland, with bamboo growing stock covering nearly 5% of the total stock in the country. As of 2018, Nagaland had 46 species of bamboo. Raw silk production in the state stood at 264 MT in 2020-21 and 315 MT in 2021-22.

As of August 2022, Nagaland has a total installed power generation capacity of 207.07 MW, of which 172.36 MW was under the central sector, 31.67 GW under state utilities and 3.04 GW under the private sector. Out of the total installed power generation capacity, 106.03 MW was contributed by thermal, 66.33 MW by hydro and 34.71 MW by renewable energy.

In March 2022, the Nagaland Government signed a power purchase agreement (PPA) with Hyderabad based Halo Energie Pvt Ltd to develop Nagaland's first greenfield solar power project in Dimapur. The 20 MW power project is estimated to cost around Rs. 120 crore (US\$ 15.7 million) and generate 28 million units per year.

The State Government has given the clearance for a 21 MW hydro power project at Hakchang village in Tuensang district and a 27 MW thermal project at Tuli, both of which are expected to be operational during 2022-23.

Total exports from the state stood at US\$ 1.14 million in 2021-22 and US\$ 0.31 million in 2022-23 (till August 2022). Major items exported

www.nagaland.gov.in

from Nagaland are ceramic and allied products, electric machinery & equipment, electronics components, human hair, electronics instruments and cotton fabrics & made-ups. In 2020-21, total exports of electric machinery from Nagaland stood at US\$ 1.48 million (24.4% of total exports).

The state provides institutional support through various central and state government agencies viz., the North East Council, the Ministry of Development of North Eastern Region and the Nagaland Industrial Development Council.

The state offers excellent policy and fiscal incentives for agrobased and forest-based industries, horticulture. food processing, mining, tourism, and the handloom and handicraft sectors. Industrial centres and special economic zones (SEZs) are being developed to enhance the marketability of products.

According to the Department for Promotion of Industry and Internal Trade (DPIIT), FDI inflows to Nagaland totalled US\$ 0.0139 million between October 2019-June 2022.



Source: Ministry of Statistics & Programme Implementation

Source: Ministry of Statistics & Programme Implementation

State's & UT's of India

www.tourism.rajasthan.gov.in

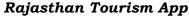
Rajasthan

Rajasthan, the Land of Kings is synonymous to heroism, royalty and honour. Historic tales of battles fought and romance of the riches adorn the walls of the state. Established in the era marked with wartime ballads yet living in the modern period, this beautiful region is a travellers' destination.

Those looking out for the remnants of the past should not pass up a trip to Rajasthan. For wanderers interested in adventures at the various landscapes should definitely get a glimpse of this venturesome state. And for the ones who plan to have a quiet sojourn gazing at the beauty of the golden sand dunes, Rajasthan tops your list. This land is a colourful melange of massive forts, stunning palaces, diverse cultures, delectable cuisines and warm people, set amidst a rugged yet inviting landscape. Come, explore the miscellany of the old and the new in Rajasthan, a glittering jewel of India.

It is a land that has inspired lot of people. Come tread on the sands of time. In Rajasthan you will find every hue in Nature's grand palette - the red sands, the blue of royalty, the pink cities or the amber sunsets. Surrender yourself to the sounds of trinkets or the sounds of the all conquering wind. Sight and sounds that are far removed from any city. Sights and sounds that will transport you into a folk lore. Music, art and dance is woven into every inch of this land of paradise. Come, walk into the unforgettable embrace of Rajasthan.

RAJASTHAN The Incredible State of India !







Fly to India





.....

G20 events in the month of May 2023



2nd Anti-Corruption Working Group Meeting ☐ May 25 - 27, 2023 ⊙ Rishikesh



2nd Disaster Risk Reduction Working Group Meeting

⊘ Mumbai



2nd Trade & Investment Working Group Meeting ☐ May 23 - 25, 2023 ⊘ Bengaluru



 3rd Tourism Working Group Meeting

 □ May 22 - 24, 2023

 ◊ Srinagar



3rd Environment and Climate Sustainability Working Group Meeting

🖬 May 21 - 23, 2023

⊘ Mumbai



3rd Energy Transitions Working Group Meeting ☐ May 15 - 17, 2023 ⊙ Mumbai



2nd Culture Working Group Meeting
May 14 - 17, 2023
O Bhubaneswar



3rd Development Working Group Meeting
□ May 9 - 11, 2023
○ Goa

For more follow the G20 India twitter handel

www.g20.org





One District One Product



One District One Product (ODOP) is an initiative which is seen as a transformational step forward towards realising the true potential of a district. It fuels economic growth and generate employment and rural entrepreneurship, taking us to the goal of Atmanirbhar Bharat. For the PM Formalisation of Micro food processing Enterprises (PMFME) Scheme ODOP will provide the framework for value chain development and alignment of support infrastructure.

The scheme is aimed at building capacity of two lakh micro enterprises through increased access to credit, integration with an organised supply chain.



The UN General Assembly on 5 March 2021 declared 2023 as the International Year of Millets (IYM). The IYM aims to raise awareness about the nutritional benefits of millets as well as promote it as a sustainable food thus contributing towards achievement of the Sustainable Development Goals.

What are millets?

Millets are nutritionally superior as their grains contain high amounts of protein, essential amino acids, minerals and vitamins. Millets are know for their high dietary fiber and protein content, and hence preferred as dietary foods for people with diabetes and cardiovascular diseases. Millets contain health promoting phenolic compounds which play a vital role in combating multiple lifestyle related diseases.



Type of Millets:

INTERESTED IN VISITING A TRADE SHOW IN INDIA?

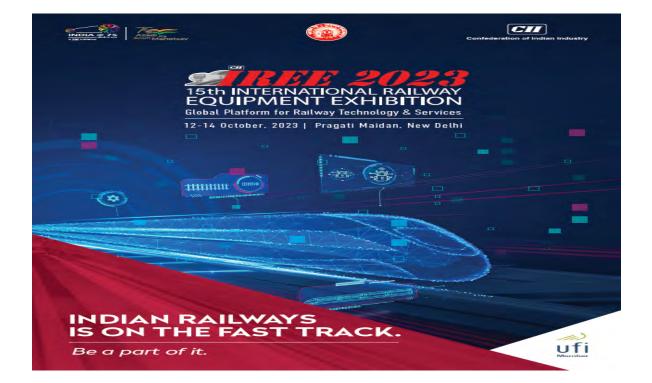
In case your company is interested in visiting a tradeshow/B2B event in India, be it one listed here or another one that came to your attention, get in contact with us via **comm1.vienna@mea.gov.in** to get more information about possible assistance/subsidies.



B20 Summit India 2023

R.A.I.S.E – Responsible, Accelerated, Innovative, Sustainable and Equitable Businesses 25-27 August 2023: Taj Palace, New Delhi







Email : info@cepc.co.in | Tel.: +91-11-45089420

Follow us on: CarpetExportPromotionCouncil

💓 @cepcindia

O @cepcindia

Rugs of Inc

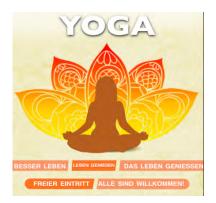
THE BEAUTY IS IN THE WEAVE

Trade Fairs/ Webinars



The Gateway to India's travel markets



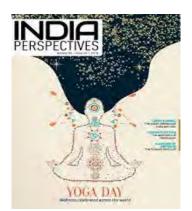


The Embassy of India is organizing Yoga workshops for various academic and business organisations. The Workshop includes exercises suitable to be performed by anyone in a space-constrained environment of own office. A brief session on Yoga Asanas (physical exercises), Pranayam (breathing exercises) and Meditation is conducted. The workshop is of about 75 minutes and the medium of the language is english. For further queries please write at comm1.vienna@mea.gov.in or call + 43 (1) 5058666.

The Government of India has extended e-Tourist Visa (e-TV) scheme to the citizens of Austria w.e.f. 26th February 2016. This facility is also available to the citizens of Montenegro and the Vatican City. The Indian e-Visa is an electronic travel permit that makes acquiring a visa to visit India easier. After filling out an online form with the traveler's personal information and passport information, the Indian electronic visa can be received fast.



Queries related to e-TV; for any assistance call 24x7 Visa support center at +91-11-24300666 or send email to indian-evisa@gov.in or visit www.indianvisaonline.gov.in



India Perspectives, the flagship magazine of the Ministry of External Affairs. The magazine is printed in 16 languages and goes to 170 countries, disseminating interesting information about India's rich culture and tradition. For a copy of the magazine, mail us at: poip@mea.gov.in or visit www.indiaperspectives.gov.in

The Central Board of Indirect Taxes and Customs (erstwhile Central Board of Excise & Customs) launched a mobile app "Indian Customs -Guide to Travelers" for dissemination of information about the Customs Baggage Rule, 2016. The application has been launched to inform traders, exporters and importers about the Customs Baggage Rules 2016. It has been developed by Bengaluru Customs and is available on Android Play store, Apple Store and Windows store.





The Embassy's library is opened daily from 10 am to 1 pm without appointment. Our collection contains more than 3000 titles in dozens of categories.

For appointments outside the opening hours or other inquiries, please contact us at info.vienna@mea.gov.in or call on 015058666 - 44.

Download our latest catalog of books under Library Catalog

EMBASSY'S LIBRARY

-- The EMBASSY'S library is open DAILY from 10am to 1pm without appointment.

- -- For a complete list of books available in our library, visit our website www.eoivienna.gov.in .
- •• For scheduling an appointment outside the opening hours, please contact the information assistant under: info.vienna@mea.gov.in or 01 505 8666 44

BUSINESS CENTRE

The EMBASSY'S Business Centre is opened DAILY from 10am to 1pm.

- For scheduling an appointment outside the opening hours, please contact the commercial wing
- under : comm1.vienna@mea.gov.in or 01 505 8666

STUDENTS WELFARE OFFICER

Mr. Rishi Tripathi, First Secretary in this Embassy has been designated as Officer to look after welfare of Indian Students in Austria and Montenegro.

-- His contact details are: 0043 1 505 866 and ccl.vienna@mea.gov.in

YOGA CLASSES

-- The Embassy has started Yoga and Dance Classes in multipurpose hall at Embassy of India,

Vienna. To register please send an email to our Cultural Wing at culture.vienna@mea.gov.in

MINISTRY OF EXTERNAL AFFAIRS GOES MOBILE

-- Avail services : passport, visa, consular assistance

- -- Ask your Minister : on the go, anytime, anywhere
- -- Follow your PM : on his visits abroad
- -- Find the nearest Indian Mission/Post : for emergency consular assistance
- -- Be informed : about India's Foreign Relations on the move and form your own opinions
- -- Know more : about how to undertake Kailash Manasarovar Yatra and Haj Pilgrimage
- -- Download and watch : pictures & documentaries on India
- -- Play and Personalize : what you need, when you need
- -- Share and contribute : your views, pics & suggestions

Ministry of External Affairs proudly presents "MEAIndia" – an integrated smart app for mobile and other hand held devices 'MEAIndia' is now available for download on App Store and Google Play Store.

FACEBOOK & TWITTER

Our Facebook and Twitter pages target the India-Austria community and covers subjects such as Business, Culture, Embassy News, India-related events and programmes in Austria, and much more.We have reached the 19000 followers mark on Facebook !

'Like' our facebook page and be the first to know !

www.facebook.com/IndiaInAustria www.twitter.com/IndiaInAustria







सत्यमेव जयते Ministry of External Affairs Government of India

Disclaimer: Information collected in our Newsletter is through secondary research and Embassy of India, Vienna is not responsible for any errors in the same.