





Issue 120

India Newsletter

January 2023



Visit of India's External Affairs Minister, Dr. S Jaishankar to Austria.

Also find inside:













Snapshots

- 1 India's IT giants produced topline growth between 14 - 20% yearover-year for the December quarter (Q3) of the current fiscal year (FY22-23). The total revenue of the large IT like Tata giants Services Consultancy (TCS), Infosys, Wipro, and HCL Tech increased by 19.1%, 13.4%, 14.3%, and 19%, respectively for O3 of FY22-23.
- 2 As per a report by the National Association of Automobile Manufacturers of South (NAAMSA), Africa the Indian auto manufacturer - Mahindra been named has the fastest-growing brand in South Africa for 2022. Mahindra South Africa (SA) registered an increase of 78% in its sales volume compared to 2021.
- **3** India is among the few countries that have been able to evolve their food systems for a broader set of outcomes by unlocking the potential of small and medium-sized enterprises

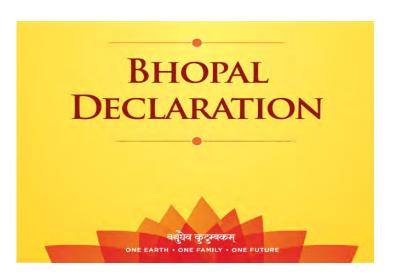
- (SMEs), as per a new report by the World Economic Forum (WEF) and Bain and Company.
- According to a report CareEdge Research, India's steel production and consumption jumped 5.7% and 11.5%, the first respectively, in nine months (April-December) of the current fiscal year (FY23).
- Board revealed that the exports of tea from India have increased by 18.1% to 185.31 million kilograms in the period of January-October 2022, as against 160 million kilograms in the same period of the last year.
- India became the world's third-largest auto market for the first time and surpassed Japan 2022, as per a report by Nikkei Asia. The sales of new vehicles stood at 4.25 million units in 2022, while for Japan, the sales totalled 4.2 million units, according to the preliminary results by the Society of Indian Automobile Manufacturers (SIAM).

- Micro and small enterprises (MSEs) have cornered about 55% of the total orders placed on the public procurement platform Government Electronic Market (GeM). public procurement policy for MSEs constitutes 25% of buying of goods and services from these units and over 3% MSEs are owned by women.
- Incentive (PLI) scheme for automobile and auto components has attracted a proposed investment of around US\$ 8.17 billion, which is more than the target estimated investment worth US\$ 5.13 billion during a span of five years.
- **9** The Union Cabinet approved the National Green Hydrogen mission worth US \$ 2.38 billion with an aim to make India a global hub for manufacturing a clean source of energy.
- f 10 The private equity (PE) investments in the real estate of the National Capital Region (NCR) jumped by 58% to reach US \$ 1.2 billion in the first three quarters/nine months (9M) of the current financial year (FY23).



First G20 Infrastructure Working Group (IWG) Meeting in Pune.

The first G20 Infrastructure Working Group meeting under G20 India Presidency was concluded on 17th January 2023 in Pune. The meeting was attended by 64 delegates from 18 member countries, 8 guest countries and 8 international organisations. G20 IWG discussed the 2023 Infrastructure Agenda under the Indian G20 Presidency. The twohosted meeting, by the Presidency, discussed the flagship theme of "Financing Cities of Tomorrow- Inclusive, Resilient and Sustainable", amongst others. The meeting included discussions on various facets of making cities economic centres of financing urban infrastructure, growth. building future-ready urban infrastructure, the role of cities in meeting sustainability targets, directing fiscal investments unlocking private financing for energyefficient and environmentally sustainable infrastructure and mitigating imbalances. On the side-lines, the Pune meeting was also complemented by a High-Level Workshop on "Financing of Cities of Tomorrow" wherein over 15 international experts discussed the issues related to financing of the cities. During the IWG delegates also meeting, the had the opportunity to experience the rich cuisine, history and culture of Pune. Overall, the delegates not only had productive meetings but also enjoyed the cultural experiences that Pune had to offer.



Bhopal Declaration

In partnership with T20, U20, the Government of Madhya Pradesh, the Atal Bihari Vajpayee Institute of Good Governance and Policy Analysis (AIGGPA), United **Nations** the International Children's Emergency Fund (UNICEF), the Global Development Center (GDC) at RIS, and the Bill & Melinda Gates Foundation (BMGF), Research and Information System for Developing Countries (RIS) organized a two-day Special T20 program on 'Global Governance with LIFE, Values and Wellbeing Fostering Cooperation in Framework, Finance and on January 16-17, 2023 Technology' Kushabhau Thakre International Convention Centre (KTICC), Bhopal, Madhya Pradesh.

At the end of the conference, the following recommendations were referred for consideration:

- LiFE and Value-based Development Paradigm
- Accelerating SDGs
- Trade, Investment and Global Value Chains
- One Health
- Children-Our Future
- Financing Resilient Infrastructure
- Women-Led Development
- Wellbeing Measurement
- Inclusive G20
- Global South

www.g20.org

KTM rolls out motorcycle millionth from Chakan **Financial Express**

Austrian manufacturer, KTM. achieved a significant milestone millionth motorcycle from its Bajaj said, manufacturing facility Chakan, Pune. The millionth motorcycle happens to that. globally.

Auto's partnership set а benchmark growth in the brand's adoption.

Bajaj Auto's Bajaj Auto co-develops and innovating continuously, manufactures range а motorcycles spanning (125cc to 401cc) brands.

motorcycle more than 460 DNA in India.



one- To mark this occasion, Stefan Pierer, CEO - Pierer Mobility AG and Rajiv Bajaj, MD & CEO - Bajaj plant: Auto Limited were present at the company's Chakan plant. The duo recounted the journey of KTM in motorcycle India and spoke about the success has story of KTM's global journey.

in India by rolling out its one- Speaking on the occasion, Rajiv "Motorcycles in our strength and the one-millionth one- KTM milestone is a testimony to When we inked be the KTM 390 Adventure, a partnership in 2007, it was with the segment KTM is known for goal of affordable innovation that would reach KTM's marquee brands to all parts of the globe. 15 years With this milestone, KTM and later, we have not only been successful successful but have also become global strategic partners with for collaboration restructured ownership. Given our between the two automotive similar cultures, a sustainable and titans. KTM has taken less than trusted cooperation has been built half the time to hit the second that will soon extend to electric half-million milestone than the vehicles and next-gen technologies. indicating a meteoric One million has been achieved. There are many more to go!"

Chakan plant Talking about the development, emerges as a key centre for Stefan Pierer, said, "At Pierer exports in the country, given Mobility AG, we abide by our four that half the KTMs were shipped pillars of success. These include to mature markets worldwide. operating as a global entity, getting of the right talent. and KTM building distinct brands worldwide. (125cc to 390cc) and Husqvarna Our position as a global mobility group is built on the right partners who are passionate about delivering Over the years, KTM India has excellence. Our constant drive to established itself as the leading innovate and the ability to build brand strong brands across markets have through a pan-India network of found resonance with Bajaj Auto. dealers. Our success in this partnership Initiatives like Pro-XP rides, gives us great confidence about the which have seen 40,000 bikers future, where we will expand our participating in more than 400 portfolio into electric and maintain events, have helped spread pro- our position as leaders in the biking and develop the racing powered two-wheeler industry."

> KTM and Bajaj Auto Limited plan to explore common themes, including zero-emission exhaust systems, and light electric vehicles for urban environments, with open approach to various battery solutions. The companies also have plans to develop a common 48-volt electric two-wheeler platform for serial production in India and are working on taking the Chetak EV platform to Europe.

Apple is the first company to export phones worth US \$ 1 billion in a month from India: IBEF



Apple has become the first company to export smartphones worth US\$ 1 billion in a month from India. The month of December witnessed India's highest mobile phone exports, worth about US\$ 1.2 billion.

Previously, Apple and Samsung were leading the mobile exporters, with Samsung at the top. However, November, Samsung overtaken by Apple to become the highest exporter from India. Apply currently manufactures iPhones 12, 13, 14, and 14+ in India, and the production of these phones is undertaken bv three manufacturers- Foxconn, Wistron, and Pegatron, along with some exporters. small manufacturing facilities of Foxconn and Pegatron are both located in Tamil Nadu, whereas Wistron's facility is based out of Karnataka.

According to Mr. Pankai Mohindroo, the Chairman of India Cellular and Association (ICEA), mobile exports are the beacon of government's visionary production-linked incentive (PLI) schemes. He also added that lowering the input tariffs is important to keep smartphone exports competitive and growing.

According to data from commerce ministry, exports of electronics goods Aprilin December 2022 reached US\$ 16.67 billion, which is 51.56% higher than US\$ 10.99 billion during the previous year.

Golden Globes 2023: SS Rajamouli's RRR wins Best Original Song for Naatu Naatu: Indian Express

Composer MM Keeravani, along with singers Kaala Bhairava and Rahul Sipligunj, won the Golden Globe for Best Original Song, for the track "Naatu Naatu," which became an anthem of sorts for fans of director SS Rajamouli's RRR. The historical epic has also been nominated in the Best Non-English Language Film category at the 80th Golden Globes.

Considered an important precursor for the Oscars, the Globes are emerging from a major controversy that resulted the industry largely blacklisting them for over a year. After fundamental changes were introduced behind-the-scenes, mostly in relation with diversity and transparency, the event is making a comeback to TV after under-the-radar 2022 edition.

"Naatu Naatu," a dance number featuring stars Jr NTR and Ram Charan, was competing against Taylor Swift's "Carolina" from Where the Crawdads Sing, "Ciao Papa" from Guillermo del Toro's Pinocchio, Lady Gaga's "Hold My Hand" from Top Gun: Maverick, and "Lift Me Up" from Black Panther: Wakanda Forever, performed by Rihanna. A dance-off number in which the central characters, played by NTR Jr and Ram Charan, challenge British oppressors, "Naatu Naatu" became known for its elaborate choreography and musical storytelling.

RRR became a cult phenomenon in the US after its Hindi language version debuted on Netflix earlier this year. After developing devoted а fanbase, it was re-released in culminating theatres, in legendary sold-out screening at the iconic Chinese Theatre in Hollywood. The movie subsequently became an awards contender, picking up nominations at the Critics Choice Awards in addition to its two nods at the Globes. It has been shortlisted in two categories at the Oscars, and in one category at the BAFTAs. Rajamouli recently won the prestigious New York Film Critics Circle award for Best Director, while RRR found spots on many American critics' top 10 lists.



Agriculture Infrastructure Fund crosses US\$ 3.7 billion mark of capital mobilization for projects in the agriculture sector: PIB

Agriculture Infrastructure Fund (AIF), within two-and-a-half years of being implemented, has mobilized more than US\$ 3.7 billion (Rs. 30,000 crores) for agriculture projects in the AIF infrastructure sector. is providing all-around financial support to farmers, entrepreneurs, and farmer groups Farmer Producer like Organisations (FPOs), Joint Liability Groups (JLGs) etc.

Mr. Yogesh CB and Mr. Anand Patel are two of more than 20,000 beneficiaries of AIF, whose dream to diversify their profile and take a forward leap in agricultural development has come true through AIF support. Mr. Yogesh CB from Mandya district of Karnataka was looking to set up a primary processing centre vegetable, whereas Mr. Anand Patel, a farmer from Jabalpur district of Madhya Pradesh realized the importance and need of mechanization in agriculture, especially for small and marginal farmers for whom agriculture machinery is not affordable. AIF is silently changing the landscape of Indian Agriculture through the creation and modernization of much-needed agriculture infrastructure. These infrastructure projects are helping in reducing post-harvest losses, modernizing agriculture packages and practices, and moreover helping farmers in better price realization of their produce.

AIF, which is a financing facility, was launched on July 8, 2020, under the guidance of Prime Minister Mr. Narendra Modi, for the post-harvest creation of management infrastructure and community farm assets. Under this scheme, US\$ 12 billion is to be disbursed by the fiscal year 2025-26 and the interest subvention and credit guarantee assistance will be given till the year 2032-33.







Biotechnology

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India is among the top 12 destinations for biotechnology worldwide. The Department of Biotechnology (DBT), under the of Science Ministry and Technology, has placed great emphasis on developing an ecosystem for the development of excellence and research in a variety of biotechnology fields in India.

By creating and using a variety of tools at its disposal, such as vaccines, antivirals, diagnostic tests, and other tools, biotechnology industry has been at the forefront of the fight against the Covid-19 pandemic. The pandemic has assisted the country in setting up the ideal production, for ecosystem sourcing, and exporting medical devices and vaccines.

The number of biotech startup registrations has surged throughout the nation in 2021, with around 1,128 new startups registered, which is the highest in a single year since 2015. Estimates put the total number of biotechnology startups at 5,365, as of 2021. The number of startups is expected to touch 10,000 by 2024.

India has 665 FDA-approved plants in the US: 44% of the global abbreviated new drug applications (ANDA) and more 1,400 manufacturing plants, which are compliant with WHO's requirements. The country is also the world's third-largest of recombinant Hepatitis B vaccine, and secondlargest producer of BT cotton (genetically modified resistant plant cotton).

Market Size:

The size of India's bioeconomy is estimated to be at US\$ 80.12 billion as of 2021, which is a 14.13% growth over US\$ 70.2 billion in 2020. India's bioeconomy contributes 2.6% to India's GDP, as of 2021.

Nearly fifth of India's standing at US\$ bioeconomy, 14.56 billion, was due to the Covid-19 vaccination and testing drive. Covid-19 vaccines had a worth of US\$ 8.7 billion, whereas testing cost US\$ 5.9 billion. 1.45 billion Covid-19 doses were administered in 2021, and 1.3 million Covid tests were taken every

The largest portion of the Indian bioeconomy continues to be accounted for by biopharma. Biopharma accounted for 49% share of the bioeconomy, and its total economic contribution was estimated at US\$ 39.4 billion.

From 2015-2020, India's grew biotechnology industry rapidly, doubling from US\$ 30.2 billion to US\$ 70.2 billion in five vears. As of 2021, India's biotech industry clocks in about US\$ 12 billion in annual revenue. The Indian biotechnology industry is expected to reach US\$ 150 billion 2025. By2025. by contribution of the Indian biotechnology industry to global biotechnology market is expected to grow to 19%. The biologics Indian market is forecasted to reach US\$ 12 billion by 2025, at a CAGR of 22%.

Recent Developments:

India allows 100% FDI under the automatic route (a non-resident or Indian company will not require any approval from the government) for greenfield pharmaceuticals and manufacturing medical devices.

Eyestem, a Bengaluru-based cell therapy company, raised US\$ 6.4 million in a Series-A funding round to create cell therapy products.

Serum Institute of India partnered with US company Novavax to manufacture their Covid vaccine (NVX-CoV2373) for the US market.

In FY22, India's pharmaceutical exports touched US\$ 23.04 billion. Formulations and biologicals account for 73.31% of the country's total exports, followed by bulk drugs and drug intermediates.

Government Initiatives:

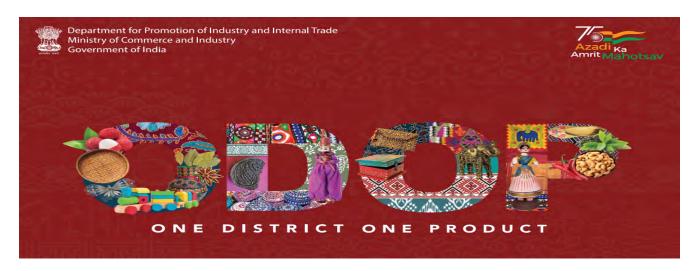
India and Finland agreed to advance bilateral collaboration and expand cooperation in sectors like digital education, future mobile technologies, biotechnology, and the digital partnership in ICT.

Atal Jai Anusandhan Biotech Mission was implemented by Department of Biotechnology (DBT), Ministry of Science and Technology. The purpose of this mission is to address the challenges of maternal and child health, antimicrobial resistance, vaccines for infectious disease, food and nutrition, and clean technologies.

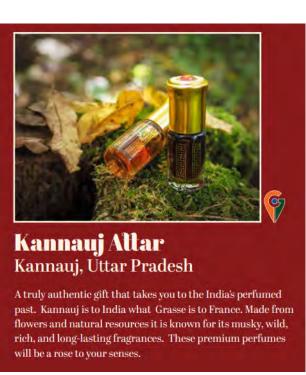
In the Union Budget 2022-23, the Department of Biotechnology was allotted US\$ 343.56 million for developing basic infrastructure, genetic engineering, technologies and bioinformatics, agriculture biotechnology, and training skilled professionals.



Short film on DBT's Role in the COVID 19 Mitigation



Fragrances and Essential Oils





Herbal Extract Pauri Garhwal, Uttarakhand

Uttarakhand has projected itself as a herbal state. The Pauri district of Uttarakhand is known for its wide range of herbal plants. The extracts from these medicinal plants are highly beneficial in treating oral diseases, diabetes, pneumonia, etc., and are in demand world wide.



Himachali Chulli Oil (Apricot Oil) Kinnaur, Himachal Pradesh

The magical "Chulli" oil from the wilderness of Himalayas has been used for centuries in Ayurvedic medicine for its healing properties. Chulli oil is high in Vitamin E and has emollient, healing, antioxidant, and anti-ageing properties. The characteristic fragrance of the oil is that of fresh apricots.



Natural Oil Doda, Jammu & Kashmir

Used in perfumes, food flavourings, medicine and aromatherapy, Natural oils from Doda are of superior quality with a lush and sweet aroma. The lavender essential oil from Kashmir is known for its outstanding relaxing and healing properties. Eucalyptus oil, tea tree oil, saffron oil, and peppermint oil are among the finest essential oils from Doda which are perfect for gifting.

The UN General Assembly on 5 March 2021 declared 2023 as the International Year of Millets (IYM). The IYM aims to raise awareness about the nutritional benefits of millets as well as promote it as a sustainable food thus contributing towards achievement of the Sustainable Development Goals.

What are millets?

Millets are nutritionally superior as their grains contain high amounts of protein, essential amino acids, minerals and vitamins. Millets are know for their high dietary fiber and protein content, and hence preferred as dietary foods for people with diabetes and cardiovascular diseases. Millets contain health promoting phenolic compounds which play a vital role in combating multiple lifestyle related diseases.



Millet Recipe of the month:



www.arunachalpradesh.gov.in

Arunachal Pradesh

Arunachal Pradesh is the largest among the seven states located in the northeast of India, with an area of 83,743 sq kms. It shares its borders with the neighboring countries of Bhutan in the west, China (Tibet) in the north and northeast, Myanmar in the east and southeast, and the Indian states of Assam and Nagaland in the south. The geographic location of the state provides immense opportunities international trade with South countries such Asian as Myanmar, Bhutan, and China. At current prices. Arunachal Pradesh's GSDP is estimated to reach Rs. 29,372 crore (US\$ 3.69 billion) 2022-23. in

The land is mostly mountainous with the Himalayan ranges. The state is divided into five river Kameng, valleys - the Subansiri, the Siang, the Lohit, and the Tirap. These river valleys immense hydropower potential, currently estimated at 50,328 megawatt (MW), or of India's approximately 22% power generating current capacity. As of August 31 2022, the installed hydropower capacity in the state stood at 544.55 MW. The state's economy is largely agrarian, based on the terraced farming of rice and the

cultivation of crops such as maize, millet, wheat, pulses, sugarcane, ginger, oilseeds, cereals, potato, and pineapple. In 2018-19* total horticulture production reached 190.70 thousand metric tonnes (MT).

Some of the other key industries of the state include art and crafts, weaving, cane and bamboo. horticulture, power, and mineral based industry. The state and central Governments have both offered huge fiscal and policy incentives for the development of thrust sectors in the state. Some of these policies include Public Private Partnership Policy 2011, the State Industrial Policy 2008, and the Hydro Power Policy 2008.

Recent Developments:

According to the Department for Promotion of Industry and Internal Trade (DPIIT), FDI inflows to the northeast states totalled US\$ 142 million between April 2000 and March 2021. The state attracted FDI inflow worth US\$ 5.55 million between October 2019-June 2022.

In FY 2022-23, construction of 2,000 km of road per year was announced by the State Government.

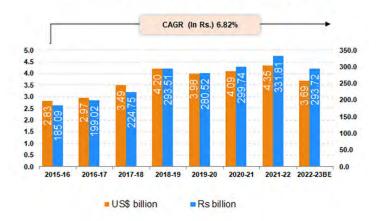
As of August 31, 2022, Arunachal Pradesh had a total installed power-generation capacity of 772.76 MW. The state has significantly scaled up its capacity by capitalizing on its hydropower potential.

According Telecom to the Regulatory Authority of India (TRAI), Arunachal Pradesh had 1.27 million wireless subscribers and 1.28 million wireline subscribers as of March 2022. The number of internet subscribers in Arunachal Pradesh stood at 0.79 million as of March 2022.

Under the state budget 2022-23, the state government has allocated US\$ 12.58 million each for Atmanirbhar Krishi Yojana (agriculture) and Atmanirbhar Bagwani Yojana (horticulture).

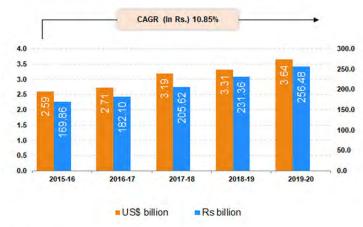
Under the North East Region Textile Promotion Scheme', 24 sericulture projects are being implemented in for holistic development of sericulture in the state. The projects have been approved for implementation from FY15-19 with a cost of US\$ 127.4 million). Raw silk production in the state reached 59 MT in FY19 and 55 MT in FY20 (until January 2020).

GSDP of Arunachal Pradeshat Current Prices



Source: Ministry of Statistics & Programme Implementation BE-Budget Estimate

NSDP of Arunachal Pradeshat Current Prices



Source: Ministry of Statistics & Programme Implementation



Glimpses of the 74th Republic Day Celebrations in Vienna, Austria





New at Embassy!



www.punjabtourism.punjab.gov.in

Punjab

Located on the north-western edge of India, Punjab is one of the prosperous states of the nation, and home to a lively, hospitable and dynamic people.

Deriving its name from five full-bodied rivers—Sutlej, Beas, Ravi, Jhelum, and Chenab—which flow through its vast plains, Punjab is representative of abundant things.

Punjab is a land of ethnic and religious diversity, having borne and shaped a number of religious movements that include Sikhism, Buddhism and Sufism. The Punjabi language, too, finds its origin in the Indo-European linguistic family that includes Persian and Latin.

Naturally replete with fertile soils and rich water sources, it is primarily an agricultural state, and has continually and infinitely contributed towards the food security of the Indian Republic. Punjab's many festivals—Teej, Lohri, Basant, and Baisakhi, to name someare celebrations that mirror the farming ethos.

Indeed, Bhangra, the traditional dance of Punjab revolves around, and replicates a farmer's daily life. Historically, Punjab has played host to a number of ethnicities, including the Aryans, Persians, Greeks, Afghans and Mongols, thus bestowed with a rich tangible heritage.

Reflecting this history are the countless sites that dot the state: impressive forts & palaces, ancient monuments, architectural marvels and many a battlefield.



Sheesh Mahal, Punjab



Wagah Border, Punjab



Golden Temple, Punjab

















Infrastructure **Development**



Accelarate Manufacturing Growth



Sustainable Energy Sufficiency





Focus on Skill Development



Improved Business Environment

The Government of India has prepared a five-pillar strategy to drive India's growth, which offers multiple avenues of collaboration and investments. Find out more under:

www.makeinindia.com

INTERESTED IN VISITING A TRADE SHOW IN INDIA?

In case your company is interested in visiting a tradeshow/B2B event in India, be it one listed here or another one that came to your attention, get in contact with us via **comm1.vienna@mea.gov.in** to get more information about possible assistance/subsidies.

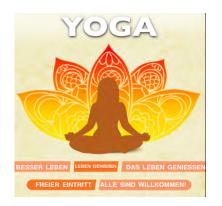






19 - 21 April, 2023
Bombay Exhibition Centre
(NESCO), Mumbai





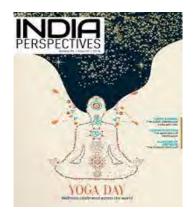
The Embassy of India is organizing Yoga workshops for various academic and business organisations. The Workshop includes exercises suitable to be performed by anyone in a space-constrained environment of own office. A brief session on Yoga Asanas (physical exercises), Pranayam (breathing exercises) and Meditation is conducted. The workshop is of about 75 minutes and the medium of the language is english. For further queries please write at comml.vienna@mea.gov.in or call + 43 (1) 5058666.

The Government of India has extended e-Tourist Visa (e-TV) scheme to the citizens of Austria w.e.f. 26th February 2016. This facility is also available to the citizens of Montenegro and the Vatican City. The Indian e-Visa is an electronic travel permit that makes acquiring a visa to visit India easier. After filling out an online form with the traveler's personal information and passport information, the Indian electronic visa can be received fast.



Queries related to e-TV; for any assistance call 24x7 Visa support center at +91-11-24300666 or send email to





India Perspectives, the flagship magazine of the Ministry of External Affairs. The magazine is printed in 16 languages and goes to 170 countries, disseminating interesting information about India's rich culture and tradition. For a copy of the magazine, mail us at: poip@mea.gov.in or visit www.indiaperspectives.gov.in

The Central Board of Indirect Taxes and Customs (erstwhile Central Board of Excise & Customs) launched a mobile app "Indian Customs -Guide to Travelers" for dissemination of information about the Customs Baggage Rule, 2016. The application has been launched to inform traders, exporters and importers about the Customs Baggage Rules 2016. It has been developed by Bengaluru Customs and is available on Android Play store, Apple Store and Windows store.





The Embassy's library is opened daily from 10 am to 1 pm without appointment. Our collection contains more than 3000 titles in dozens of categories.

For appointments outside the opening hours or other inquiries, please contact us at info.vienna@mea.gov.in or call on 015058666 – 44.

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- For scheduling an appointment outside the opening hours, please contact the commercial wing under: comm1.vienna@mea.gov.in or 01 505 8666

STUDENTS WELFARE OFFICER

- •• Mr. Rishi Tripathi, First Secretary in this Embassy has been designated as Officer to look after welfare of Indian Students in Austria and Montenegro.
- -- His contact details are: 0043 1 505 866 and ccl.vienna@mea.gov.in

YOGA CLASSES

The Embassy has started Yoga and Dance Classes in multipurpose hall at Embassy of India, Vienna. To register please send an email to our Cultural Wing at culture.vienna@mea.gov.in

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INDIA NEW SLETTER









Ministry of External Affairs Government of India

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