



सत्यमेव जयते

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Azadi Ka  
Amrit Mahotsav

EMBASSY OF INDIA, VIENNA

Issue 117 India Newsletter October 2022



**Focus sector- Infrastructure**

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# India Economic Performance

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# 1  
Fastest Growing G20  
Economy

# 2  
Largest Internet  
Subscriber Base

# 2  
Crude Steel Producer

# 1  
Producer of Spices,  
Pulses, Milk, Tea,  
Cotton.

# 2  
Global Retail Index

# 3  
Number of Unicorns

# 1  
Fastest Growing  
Startup Ecosystem

# 3  
Largest Consumer  
Market



Cumulative FDI  
Equity Inflow  
US\$ 588.53 billion  
(from April 2000-  
March 2022)

Trade in Goods  
2021:  
India-Austria  
India's Export: US\$ 1.29 bn  
India's Import: US\$ 1.18 bn

India's investment in  
Austria: Euro 1128 mn  
Austria's investment  
in India: Euro 842 mn

More than 2 billion  
Covid-19 vaccinations  
administered all over  
India

Population  
1,380,004,385

GDP  
US\$ 3.12 trillion  
FY 2022

Share in GVA:  
Agriculture (18.8%)  
Industry (28.2%)  
Services (53%)

Internet  
Subscribers  
~ 834 Million

## Snapshots of the latest Highlights

**1** Indian Railways has made a total of US\$ 304.11 million through the sale of scraps in the first half of FY23, which is a 28.91% increase over US\$ 243.29 million in the previous year.

**2** India's geospatial economy is expected to reach US\$ 7.67 billion by 2025 at a growth rate of 12.8% and is expected to provide employment to more than 1 million people.

**3** After reaching US\$ 420 billion last year, India's exports are expected to reach a new record as a result of the One District One Product (ODOP) initiative of Prime Minister Mr. Narendra Modi, which has caused several states to quadruple their exports.

**4** India's space economy expected to be worth US\$ 12.8 billion by 2025 according to a report released by The Indian Space Association (ISpA) and Ernst & Young.

**5** The Indian stock market's contribution to

global market capitalisation (m-cap) has surpassed 4% for the first time.

**6** Automobile retail sales in India increased 11% in September as stronger manufacturer supply allowed dealers to ratchet up client deliveries during the ongoing festival season, according to the Federation of Automobile Dealers Associations.

**7** The world's top producer, user, and second-largest exporter of sugar is now India, according to the Ministry of Consumer Affairs.

**8** Apple's iPhone exports from India have surpassed US\$ 1 billion in the five months since April, showing the tech giant's expanding bet on the country amid the government's push for domestic production.

**9** India exported US\$ 229.05 billion worth of goods from April-September 2022-23, a rise of 15.54% over US\$ 198.25 billion from April-September 2021-22.

**10** According to S&P

Global Mobility, India's auto market has emerged as an outlier despite the fact that all other major auto markets have experienced a single to double-digit fall in the first eight months of 2022.

**11** According to the 2022 Thales Access Management Index, India experienced the world's highest growth in the usage of multi-factor authentication (MFA) as a result of the security threats associated with remote work.

**12** The Indian economy is expected to grow by 7.3% in FY23, according to the latest projection from global rating agency S&P.

**13** TATA Motors Ltd. and Chalo Mobility Pvt. Ltd has entered into a strategic collaboration to provide the twin capital cities of Jammu and Kashmir with a fleet of 200 electric buses.

**14** An integrated Cryogenic Engine Manufacturing Facility (ICMF) worth US\$ 25.51 million has been established by Hindustan Aeronautics Limited (HAL) to handle all rocket engine production for the Indian Space Research Organization (ISRO) under one roof.

### **U.N. Secretary-General Antonio Guterres jointly launches Mission LiFE (Lifestyle for Environment) with PM Modi**

Prime Minister Narendra Modi, in the presence of U.N. Secretary-General Antonio Guterres, launched 'Mission LiFE' (Lifestyle For Environment), a new initiative for sustainable and healthy lifestyle at the Statue of Unity in Gujarat.

Listing climate change and global warming as the main challenges before the world and mankind, the Prime Minister underlined that Mission LiFE makes the fight against climate change democratic with the contribution of everyone in per own capacity.

Mr. Guterres unveiled the LiFE logo and tagline and released the Mission Document at the event in which the Union Minister of External Affairs Dr S. Jaishankar and Gujarat Chief Minister Bhupendra Patel were also present.

PM Modi described the Mission LiFE as a global initiative by India to help the world in its fight against climate change and lead to a sustainable way of life to achieve the sustainable development goals set by the U.N.

Mr. Guterres lauded India's initiative of the International Solar Alliance and said that the country was pursuing environmentally sound policies to promote renewable energy and reducing usage of fossil fuels.

"We need to unleash the renewable revolution and I look forward to working with India in driving this agenda forward," Mr. Guterres added.

### **PM Modi declares Gujarat's Modhera as India's first 24x7 solar powered village**

Prime Minister Narendra Modi declared Modhera in Gujarat's Mohsana district as India's first 24x7 solar-powered village.

On his visit to Gujarat from October 9-11, the prime minister visited Modhera and declared it as India's first village to become a net renewable energy generator.

The residents in Modhera will save 60% to 100% on electricity bills after adopting solar energy. Up until recently, the government provided electricity to its residents, but now they will be allowed to generate it themselves.

The solarization of Modhera Sun Temple and town was started by the central and Gujarat Government to supply 24-hour solar energy through a solar power plant combined with Battery Energy Storage System (BESS) at Sujjanpura in Mehsana, about 6 km from the Sun Temple.

The Gujarat government had allotted 12 hectares of land for the development of this project.

### **Gold Nanoparticles Drug Delivery Method to Improve Cancer Management and Treatment**

Researchers at Amity University Rajasthan, Jaipur have developed therapeutic agents with the help of nano-biotechnological approaches using a unique solution of 'gold nanoparticles' that helps in improving the site-specific drug delivery for cancer disease management and its effective treatment. The research covered lung cancer cells using functional silver nanoparticles and selective anti-cancer effects originating from surface chemistry of silver nanoparticles was demonstrated.

Now, the team is planning clinical studies on the formulated nanoparticles. Some of the important physicochemical characterization and biological studies of gold nanoparticles were performed on Fourier-transform infrared spectroscopy (FTIR) and fluorescent microscopy facilities. The study will open new opportunities for better cancer management and treatment and pave a way for future nanomedicine even beyond cancer.

### **Paper Based Pressure Sensors Fabricated**

Researchers at the Indian Institute of Science (IISc) have fabricated pressure sensors that use paper as the medium. Several industrial, automotive, and healthcare applications rely on accurate and precise measurement of pressure. The researchers have proposed a design for the paper sensor that, by virtue of its structure and multilayering, achieves high sensitivity and can detect a broad range of pressures (0-120 kPa) with a response time of one millisecond. The sensor is made of plain and corrugated cellulose papers coated with tin-monosulfide (SnS) stacked alternatively to form a multi-layered architecture. SnS is a semiconductor that conducts electricity under specific conditions.

### **Women in Engineering, Science, and Technology (WEST)**

Women in Engineering, Science, and Technology (WEST), a new initiative to cater to women with a STEM background and empower them to contribute to the science, technology, and innovation ecosystem. WEST platform will be under I-STEM, a national web portal for sharing research equipment/facilities and is the umbrella under which many programmes for promoting collaborations in R&D and technological innovation among and between academia and industry, especially startups, are underway.

### **University in Kashmir goes global, opens admission to foreign students for first time: Times Now**

In a first, the Sher-e-Kashmir University of Agricultural Sciences and Technology of Kashmir has announced that it will be providing admissions to foreign students. Foreign students will be eligible to apply for undergraduate and post-graduate programs and short-skill courses from this academic year.

This has been announced by Vice Chancellor of SKUAST-K, Nazeer Ahmad Ganai on September 19, 2022. He released an information brochure of admission in undergraduate and post-graduate programmes for Indian and International student. The Vice Chancellor said it's the varsity's endeavor to make Kashmir an education hub and it is working not only to build capacity to bring students to the Valley, but also to send students to premier institutions here outside. "We don't find ourselves in isolation and we want to move international and to create an ecosystem where every university of India must follow us," PTI quoted him.

The Vice Chancellor Ganai enumerated the benefits of studying at the university. He said that Kashmir has adventure and agri-eco tourism as well as winter sporting activities. The brochure mentions that the University is offering admission to foreign students twice a year for the autumn and the spring sessions.

Further, in order to boost the knowledge hub in the valley, the VC added, "At the same time, we are confident of reversing what was lost which is the youth of the state which

was the hub of the knowledge earlier. As a first step, admission of foreign students has started this year in a big way." The Vice Chancellor said that the university is creating ambassadors all across so that they can disseminate information about the valley. He said that the ambassadors will spread information about how that is a beautiful place and they shall give them information about the infrastructure of the education institute.

### **Tata, Airbus to manufacture C-295 transport aircraft for IAF in Gujarat: The Economic Times**

Indian multinational conglomerate Tata in partnership with Airbus will manufacture C-295 transport aircraft for the Indian Air Force at Vadodara in Gujarat, reported ANI citing defence officials.

European aviation major Airbus had earlier said that it has received the regulatory approval from the Indian regulator for its C295 aircraft programme, becoming the first foreign original equipment maker to get such a nod.

"Apart from making 40 aircraft, this facility at Vadodara in Gujarat would be manufacturing additional aircraft for Air Force requirements and exports," ANI quoted the defence secretary as saying.

In September last year, India sealed a nearly 2.5 billion USD deal with Airbus Defence and Space to procure 56 C295 transport aircraft to replace the ageing Avro-748 planes of the IAF under a project that entails manufacturing of military aircraft in India for the first time by a private company.

The regulatory approval for the ambitious programme was accorded by Directorate General of Aeronautical Quality Assurance (DGAQA).

Under the agreement, Airbus will deliver the first 16 aircraft in 'fly-away' condition from its final assembly line in Seville, Spain within four years and the subsequent 40 aircraft will be manufactured and assembled by Tata Advanced Systems (TASL) in India as part of an industrial partnership between the two companies.

The Airbus Defence and Space Quality Management System (QMS) for the C295 aircraft has received approval from the DGAQA, the Indian regulatory authority for aeronautical quality assurance, the aerospace major said in a statement.

This is a significant first step of a comprehensive quality assurance roadmap agreed between Airbus and DGAQA for the C295 'Make in India' programme.

After the mega deal was finalised last year, the Airbus said the C295 programme will see the company bring its complete bouquet of world-class aircraft manufacturing and servicing to India in collaboration with its industrial partners, including the Tatas and leading defence public sector units such as Bharat Electronics Ltd and Bharat Dynamics Ltd.

### **India 3rd in list of centi-millionaires, to overtake China by 2032, Report: IBEF**

India ranks third in the world's first-ever global research on the rise of centi-millionaires – individuals with assets worth more than Rs. 830 crore (US\$ 100 million), according to a new survey. India boasts 1,132 of the world's 25,490 centi-millionaires, outnumbering countries such as the United Kingdom, Russia, and Switzerland in a rapidly increasing and powerful class of super-rich IT giants, financiers, multinational CEOs, and heirs.

According to a report produced by

worldwide investment migration advisory firm Henley & Partners, India will overtake China (number 2) as the fastest expanding market for centi-millionaires by 2032, with an expected 80% growth rate in individuals worth more than US \$ 100 million. The United States, which ranks first among the world's 25,490 centi-millionaires, is home to 38% (9,730) of worldwide centi-millionaires, although accounting for only 4% of the global population. It is closely followed in second and third place by the large emerging economies of China and India, which have 2,021 and 1,132 centi-millionaires, respectively.

The United Kingdom ranks fourth (with 968 centi-millionaires), closely followed by Germany in fifth position (with 966).

### **India, France adopt roadmap for development of green hydrogen: The Livemint**

Chrysoula Zacharopoulou, France's Minister of State for Development, Francophonie and International Partnerships and Union Power and New & Renewable Energy Minister R K Singh adopted the "Indo-French Roadmap on the Development of Green Hydrogen" on 18th October 2022.

In a statement, the French Embassy said that the France and India believe that decarbonised hydrogen holds immense potential to decarbonise our economies, and both have adopted ambitious national hydrogen strategies.

On 4th May 2022, on the occasion of their meeting in Paris, President Emmanuel Macron and Prime Minister Narendra Modi gave a clear

mandate to foster bilateral cooperation on hydrogen.

The adoption of this roadmap delivers on this mandate. It aims to bring the French and Indian hydrogen ecosystems together in order to establish a reliable and sustainable value chain for decarbonised hydrogen and achieve our common goal to be world leaders in decarbonised hydrogen, it said.

On this occasion, Minister Chrysoula Zacharopoulou said, "Today, I am proud to open this ambitious new chapter in the Indo-French partnership for the planet. France and India are teaming up to power the decarbonised hydrogen industry of the future. Coming a few weeks ahead of COP27, it sends a strong message of our two countries' commitment to a low-carbon future. This ambitious and tangible roadmap will help accelerate our clean energy transitions and meet our carbon neutrality targets."

Through this roadmap, France and India commit to working together on establishing a regulatory framework for developing a decarbonised hydrogen value chain, developing robust carbon-content certification methods, fostering R&D to improve hydrogen technologies and supporting the industrial partnerships between French and Indian energy industries.

### **India's passenger vehicle exports up 2% in Q2, Maruti Suzuki leads; SIAM: Business Standard**

Passenger vehicle exports from India increased 2 per cent in the second quarter, with Maruti Suzuki India leading the segment with dispatches of over 131000 units, as per the latest data by Society of Indian Automobile Manufacturers.

The total passenger vehicle (PV) exports stood at 1,60,590 units in the July-September period as compared with 1,57,551 units in the same period a year ago.

Passenger car shipments saw a 5 per cent dip at 97,300 units while utility vehicle exports rose 16 per cent at 63,016 units during the period under review, data by the Society of Indian Automobile Manufacturers (SIAM) showed.

Export of vans declined to 274 units in the September quarter as compared with 297 units in the same period last fiscal year.

Maruti Suzuki India (MSI) led the segment during the period, followed by Hyundai Motor India and Kia India at the second and third positions, respectively.

MSI, the country's largest carmaker, exported 1,31,070 PVs in the period under review, as compared with 1,03,622 units in the same period of the previous fiscal year.

MSI's top PV export markets include Latin America, ASEAN, Africa, the Middle East and neighbouring regions, while its top five export models comprise Baleno, Dzire, Swift, S-Presso and Brezza.

Hyundai Motor India's foreign dispatches stood at 74,072 units during July-September period, up 11 per cent from 66,994 units in the year-ago period.

Similarly, Kia India exported 44,564 units across global markets in the period under review as compared with 23,213 units in the last fiscal year. Volkswagen India exported 9,641 units in the July-September period.

In September quarter overall automobile exports, including commercial vehicles and two- and three-wheelers, came down to 12,54,560 units from 14,10,711 units in the year ago period.

## Infrastructure

Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating policies that would ensure time-bound creation of world class infrastructure in the country. Infrastructure sector includes power, bridges, dams, roads, and urban infrastructure development. In other words, the infrastructure sector acts as a catalyst for India's economic growth as it drives the growth of the allied sectors like townships, housing, built-up infrastructure and construction development projects.

In order to meet India's aim of reaching a US\$ 5 trillion economy by 2025, infrastructure development is the need of the hour. The government has launched the National Infrastructure Pipeline (NIP) combined with other initiatives such as 'Make in India' and the production-linked incentives (PLI) scheme to augment the growth of infrastructure sector. Historically, more than 80% of the country's infrastructure spending has gone toward funding for transportation, electricity, and water& irrigation. While these sectors still remain the key focus, the government has also started

to focus on other sectors as India's environment and demographics are evolving. There is a compelling need for enhanced and improved delivery across the whole infrastructure spectrum, from housing provision to water and sanitation services to digital and transportation demands, which will assure economic growth, increase quality of life, and boost sectoral competitiveness.

### Market Size:

India plans to spend US\$ 1.4 trillion on infrastructure through 'National Infrastructure Pipeline' in the next five years. In FY21, infrastructure activities accounted for 13% share of the total FDI inflows of US\$ 81.72 billion. India will need to construct 43,000 houses every day until 2022 to achieve the vision of Housing for All by 2022. As of 22 August, 2022, 12.2 million houses have been sanctioned, 10.30 million houses have been grounded, and 6.2 million houses have been completed, under the Pradhan Mantri Awas Yojna scheme (PMAY-Urban).

### Government Initiatives and Investments:

The government has given a massive push to the infrastructure sector by allocating US\$ 130.57

billion) to enhance the infrastructure sector.

The Government allocated US\$ 17.24 billion to National Highways Authority of India (NHAI).

The total revenue expenditure by Railways is projected to be US\$ 30.48 billion.

100 PM-GatiShakti Cargo Terminals for multimodal logistics facilities will be developed over next three years.

In August 2022, Mr. Nitin Gadkari, Minister of Road Transport and Highways laid foundation stone of six NH projects worth US\$ 287.89 million in Indore, Madhya Pradesh.

In June 2022, the combined index of eight core industries stood at 143.4 driven by production of coal, cement, electricity, refinery products, fertilizers, steel, and natural gas.

In March 2022, Mr. Nitin Gadkari, Minister of Road Transport and Highway inaugurated 19 National Highway projects in Haryana and Rajasthan totaling US\$ 183.9 million.

The Government expanded the 'National Infrastructure Pipeline (NIP)' to 9,335 projects. 217 projects worth US\$ 15.09 billion were completed as of 2020.

### ADVANTAGE INDIA

#### ROBUST DEMAND

- India is expected to become the world's third largest construction market by 2022.
- India will require investment worth Rs. 50 trillion (US\$ 777.73 billion) across infrastructure by 2022 for a sustainable development in the country.



#### ATTRACTIVE OPPORTUNITIES

- In November 2021, India, the US, Israel and the UAE established a new quadrilateral economic forum to focus on infrastructure development projects in the region and strengthen bilateral co-operation.
- The initiative 'Infrastructure for Resilient Island States' (launched in November 2021) will give India a huge opportunity to contribute to the betterment of other vulnerable countries in the world.



#### POLICY SUPPORT

- In Union Budget 2021, to support initiatives such as 'Housing for All' and 'Smart Cities Mission', the government allocated Rs. 13,750 crore (US\$ 1.89 billion) to AMRUT and Smart Cities Mission.
- In March 2021, the Parliament passed a bill to set up the National Bank for Financing Infrastructure and Development (NaBFID) to fund infrastructure projects in India.



#### INCREASING INVESTMENTS

- Huge investments in infrastructure (e.g., Reliance Digital Fibre Infrastructure Trust Investment of US\$ 1 billion) have provided momentum to overall PE/VC investments in India.
- Prime Minister Mr. Narendra Modi announced a Rs. 100 lakh crore master plan for multi-modal connectivity in October 2021, with the goal of developing infrastructure to lower logistic costs and improve the economy.



## Embassy Activities

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Embassy of India together with Med Uni Graz  
is hosting



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## Tamil Nadu

Tamil Nadu is the tenth largest state in India by area, sixth-most populous state according to the Human Development Index in 2011 and is the second - largest state economy in India after Maharashtra. Its official language is Tamil, which is one of the longest surviving classical language in the World. Chennai is the capital of Tamil Nadu. Tamil Nadu has all segments of Tourist attractions which invite tourists. It has cerulean mountains, silver waterfalls, verdant vegetation, sandy beaches, mammoth monuments, timeless temples, fabulous wildlife, scintillating sculptures and reverberating rural life. It has picturesque spots, continuing heritage, cultural confluence and aesthetic magnificence.

The summer in Tamil Nadu starts in March and ends in May. The temperature may rise up to 40°C, but the hill stations in the state are the best places to visit to escape the heat of plains. The monsoon season is from June till September. The weather will be humid due to heavy downpours and the temperature will hover between 24°C and 30°C. The winter in Tamil Nadu stretches from October to February. This season is favourable for sightseeing trips and the temperature ranges from 21°C to 30°C during this period.

Tamil Nadu has five UNESCO declared world heritage monuments viz. Mamallapuram monuments, Brihadeeswarar Temple – Thanjavur, Brihadeeswarar Temple – Gangaikonda Cholapuram, Airavatheeswarar Temple – Darasuram and Nilgiri Mountain Railway. Tamil Nadu has four international airports at Chennai, Madurai, Tiruchirappalli and Coimbatore. It has well connected railway and roads.

The major tourist centres are Chennai, Kancheepuram, Mamallapuram, Vellore, Thiruvannamalai, Chidambaram, Tiruchirappalli, Thanjavur, Ooty, Kodaikanal, Coimbatore, Yercaud, Madurai, Rameswaram, Tirunelveli, Kanniyakumari etc. can be visited in Tamil Nadu.



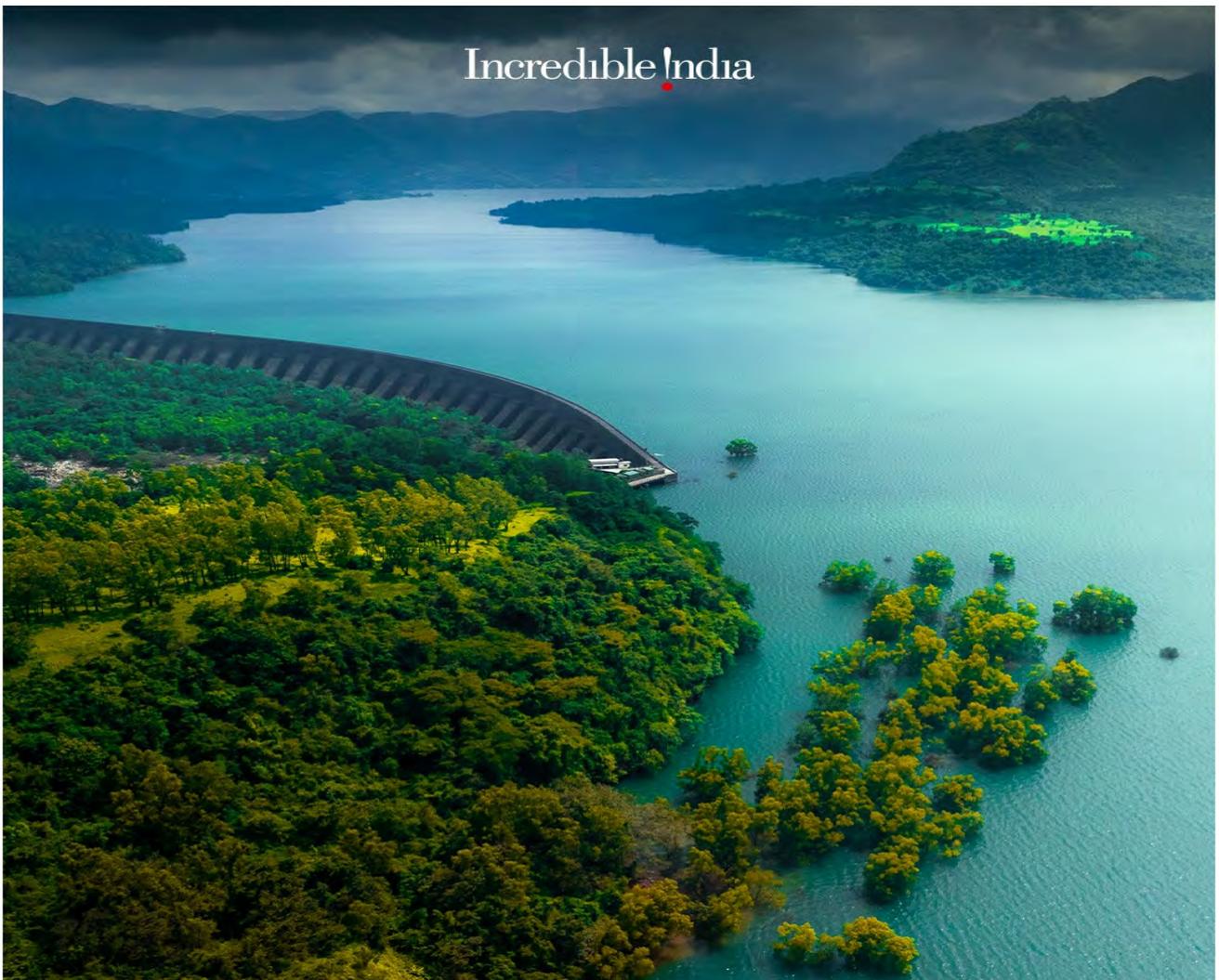
**DHARMAPURI, Tamil Nadu**

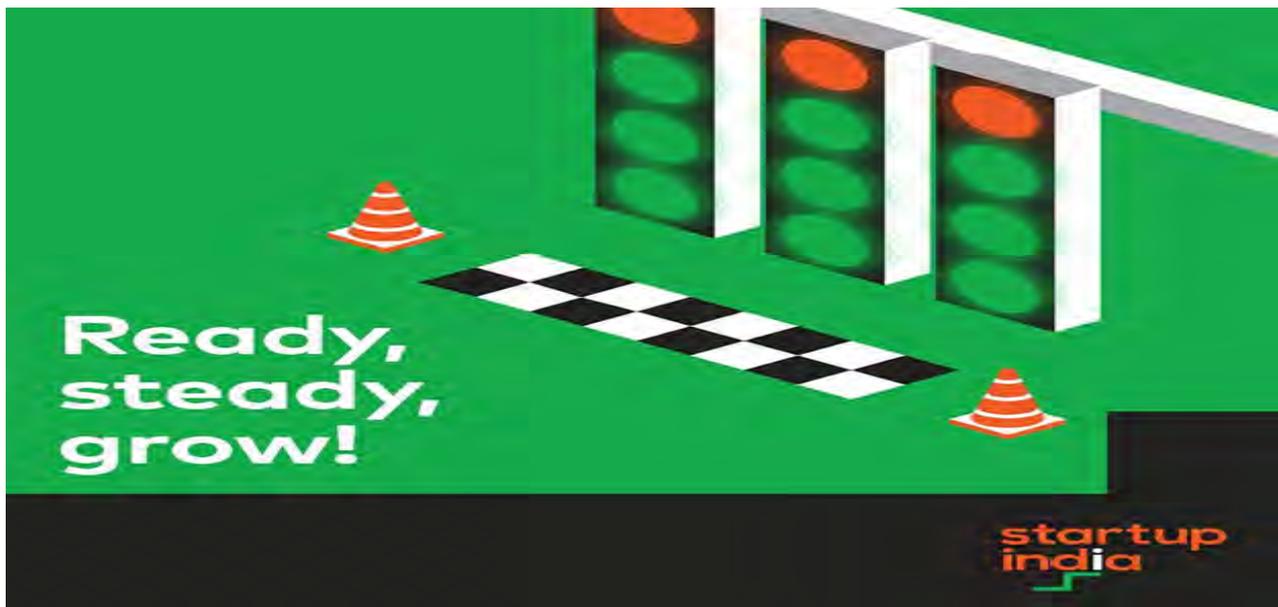


**KANNIYAKUMARI THIRUVALLUVAR STATUE, Tamil Nadu**



**BRIHADEESWARA TEMPLE, Tamil Nadu**





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## Trade Fairs/ Webinars

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In case your company is interested in visiting a tradeshow/B2B event in India, be it one listed here or another one that came to your attention, get in contact with us via [comm1.vienna@mea.gov.in](mailto:comm1.vienna@mea.gov.in) to get more information about possible assistance/subsidies.



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The Government of India has extended e-Tourist Visa (e-TV) scheme to the citizens of Austria w.e.f. 26th February 2016. This facility is also available to the citizens of Montenegro and the Vatican City. The Indian e-Visa is an electronic travel permit that makes acquiring a visa to visit India easier. After filling out an online form with the traveler's personal information and passport information, the Indian electronic visa can be received fast.

Queries related to e-TV; for any assistance call 24x7 Visa support center at +91-11-24300666 or send email to [indian-evisa@gov.in](mailto:indian-evisa@gov.in) or visit [www.indianvisaonline.gov.in](http://www.indianvisaonline.gov.in)



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The Central Board of Indirect Taxes and Customs (erstwhile Central Board of Excise & Customs) launched a mobile app "Indian Customs -Guide to Travelers" for dissemination of information about the Customs Baggage Rule, 2016. The application has been launched to inform traders, exporters and importers about the Customs Baggage Rules 2016. It has been developed by Bengaluru Customs and is available on [Android Play store](#), [Apple Store](#) and [Windows store](#).



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## STUDENTS WELFARE OFFICER

- Mr. Rishi Tripathi, Second Secretary in this Embassy has been designated as Officer to look after welfare of Indian Students in Austria and Montenegro.
- His contact details are: 0043 1 505 866 and [ccl.vienna@mea.gov.in](mailto:ccl.vienna@mea.gov.in)

## YOGA CLASSES

- The Embassy has started Yoga and Dance Classes in multipurpose hall at Embassy of India, Vienna. To register please send an email to our Cultural Wing at [culture.vienna@mea.gov.in](mailto:culture.vienna@mea.gov.in)

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# INDIA NEWSLETTER



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